

**Frank Jones
Summary
Balance Sheet
September 30, 2011**

	Frank Jones	Jones Oil & Gas	Jones Realty, LP	Jones Family Inv	Jones Family Trust	Elimination	Total	Prior Year	Variance
Current Assets									
Cash & Equivalents	\$298,763	\$110,836	(\$64,982)	(\$233,318)	(\$81,589)	\$0	\$29,711	\$5,649	\$24,062
Accrued Dividend Receivable	0	0	0	0	0	0	0	3,062	(3,062)
Credit Card Clearing	(5,202)	0	0	0	0	0	(5,202)	(16,028)	10,826
Prepays	0	0	0	14,619	0	0	14,619	0	14,619
Deposits	0	0	400	0	0	0	400	800	(400)
Total Current Assets	293,561	110,836	(64,582)	(218,699)	(81,589)	0	39,527	(6,518)	46,045
Investments									
Brokerage Accounts									
Presidio- SouthE/Longleaf	191,537	0	0	0	0	0	191,537	0	191,537
Presidio- Virtus	349,924	0	0	0	0	0	349,924	0	349,924
Presidio- Equity Inv Corp	379,676	0	0	0	0	0	379,676	0	379,676
Presidio- CW Henderson	2,013,792	0	0	0	0	0	2,013,792	0	2,013,792
Presidio- Wedgwood	366,017	0	0	0	0	0	366,017	0	366,017
Presidio- PIMCO Tax Mgd	287,031	0	0	0	0	0	287,031	0	287,031
UBS- Disciplined Gr	209,867	0	0	0	0	0	209,867	0	209,867
UBS- Southern Sun	201,752	0	0	0	0	0	201,752	0	201,752
UBS- Steelpath	686,308	0	0	0	0	0	686,308	0	686,308
UBS- Wentworth Hauser	189,792	0	0	0	0	0	189,792	0	189,792
Goldman Sachs- PIMCO Municipal F	500,000	0	0	0	0	0	500,000	0	500,000
Goldman Sachs- Funding Acct	476,409	0	0	0	0	0	476,409	0	476,409
Goldman Sachs- Brokerage Acct	3	0	0	0	0	0	3	0	3
JPM Q	5,065,980	0	0	0	0	0	5,065,980	11,428,028	(6,362,048)
JPM Focused Dividend Gr	307,517	0	0	0	0	0	307,517	0	307,517
PIMCO	23,741	0	0	0	0	0	23,741	24,057	(316)
Managers Inv Gr	9,792	0	0	0	0	0	9,792	9,519	273
Caleb UTMA	0	0	0	0	0	0	0	46,186	(46,186)
Claire UTMA	0	0	0	0	0	0	0	49,965	(49,965)
Julie UTMA	0	0	0	0	0	0	0	30,386	(30,386)
Will UTMA	0	0	0	0	0	0	0	30,386	(30,386)
Caleb VG UTMA	30,774	0	0	0	0	0	30,774	0	30,774
Claire VG UTMA	30,774	0	0	0	0	0	30,774	0	30,774
NFS 0Q12345	0	0	0	0	0	0	0	102,503	(102,503)
NFS B12345	0	0	0	0	0	0	0	4,368,293	(4,368,293)
SEI 12345	0	0	0	0	0	0	0	230,546	(230,546)
SEI 2377	0	0	0	0	0	0	0	8,165	(8,165)
SEI McDonnell Bonds	0	0	0	0	0	0	0	316,852	(316,852)
SEI 2378	0	0	0	0	0	0	0	72,946	(72,946)
SEI Integrated Equities	1	0	0	0	0	0	1	863,196	(863,196)
Total Brokerage Accounts	11,320,687	0	0	0	0	0	11,320,687	17,581,030	(6,260,343)
Private Equity									
AX Accr Inv Fund V	103,370	0	0	0	0	0	103,370	103,370	0
AIM Cap Equip Fund IX	20,000	0	0	0	0	0	20,000	20,000	0
Behringer Harv REIT	80,435	0	0	0	0	0	80,435	84,320	(3,885)
FW Leasing 11	102,241	0	0	0	0	0	102,241	102,241	0
JPM Sankaty Dip Opp	0	0	0	0	0	0	0	149,289	(149,289)
Total Private Equity	306,046	0	0	0	0	0	306,046	459,219	(153,174)
Retirement									
Frank IRA- NFS	0	0	0	0	0	0	0	42,023	(42,023)
Susan IRA- NFS	0	0	0	0	0	0	0	91,588	(91,588)
Vanguard 401K	805,457	0	0	0	0	0	805,457	829,411	(23,953)
Susan IRA- Vanguard	91,453	0	0	0	0	0	91,453	0	91,453
Frank IRA- Vanguard	42,581	0	0	0	0	0	42,581	0	42,581
FW Realty Profit Int Plan	0	0	0	0	0	0	0	700,000	(700,000)
Total Retirement	939,491	0	0	0	0	0	939,491	1,663,021	(723,531)
College Fund									
Caleb 529 Plan	0	0	0	0	0	0	0	18,683	(18,683)
Claire 529 Plan	0	0	0	0	0	0	0	19,554	(19,554)
Julie 529 Plan	0	0	0	0	0	0	0	33,269	(33,269)
Will 529 Plan	(40)	0	0	0	0	0	(40)	34,305	(34,345)
Caleb 529- Vanguard	22,746	0	0	0	0	0	22,746	0	22,746
Claire 529- Vanguard	15,795	0	0	0	0	0	15,795	0	15,795
Julie 529- Vanguard	34,812	0	0	0	0	0	34,812	0	34,812
Total College Fund	73,313	0	0	0	0	0	73,313	105,812	(32,499)
Direct Investments									
Worthington National Bank	35,000	0	0	0	0	0	35,000	35,000	0
Grace DFW	166,667	0	0	0	0	0	166,667	166,667	0
Gulf States LP	31,726	0	0	0	0	0	31,726	31,726	0
Gulf States LP 2	56,800	0	0	0	0	0	56,800	56,800	0
Market Street Fort Worth	300,000	0	0	0	0	0	300,000	300,000	0
Vintage Capital Partners	159,903	0	0	0	0	0	159,903	154,278	5,625
VFI Land Pad	3,296	0	0	0	0	0	3,296	3,296	0
Falcon Private Eq	159,000	0	0	0	0	0	159,000	969,000	(810,000)
Kentucky Oil & Gas LLC	536,000	0	0	0	0	0	536,000	0	536,000
Jones Fam Investments	1,421,094	0	0	0	0	(1,421,094)	0	0	0
Jones Oil & Gas	777,457	0	0	0	0	(777,457)	0	0	0
Wooden Creek Marcellus	0	1,678,966	0	0	0	0	1,678,966	464,196	1,214,770
Wolf Priv Eq LP	0	250,000	0	0	0	0	250,000	0	250,000
HOGO	0	184,578	0	0	0	0	184,578	145,058	39,520
Overton Realty Partners	0	0	0	141,087	0	0	141,087	166,347	(25,260)
Univ of Cinc Housing	0	0	0	130,284	0	0	130,284	150,000	(19,716)
Ridglea Fund I	0	0	0	252,714	0	0	252,714	105,769	146,945
Total Direct Investments	3,646,944	2,113,544	0	524,085	0	(2,198,551)	4,086,022	2,748,138	1,337,884

Hedge Fund									
Presidio- Silvercrest Muni AP	720,891	0	0	0	0	0	720,891	0	720,891
Presidio- Varden Pacific	423,408	0	0	0	0	0	423,408	0	423,408
Presidio- Whippoorwill Distr Opp	645,354	0	0	0	0	0	645,354	0	645,354
Presidio- Mariner Tricadia	459,589	0	0	0	0	0	459,589	0	459,589
Presidio- Colchester Local Debt	268,338	0	0	0	0	0	268,338	0	268,338
Presidio- Colchester Intl Bond	1,152,844	0	0	0	0	0	1,152,844	0	1,152,844
Presidio- Gryphon Intl	910,620	0	0	0	0	0	910,620	0	910,620
Presidio- Pinehurst	493,641	0	0	0	0	0	493,641	0	493,641
Presidio- Hamlin Income Plus	700,000	0	0	0	0	0	700,000	0	700,000
CAM Opportunity HF	0	0	0	984,638	0	0	984,638	1,010,792	(26,154)
Total Hedge Fund	5,774,686	0	0	984,638	0	0	6,759,324	1,010,792	5,748,532
Total Investments	22,061,166	2,113,544	0	1,508,723	0	(2,198,551)	23,484,882	23,568,013	(83,131)
Fixed Assets									
Autos	302,900	0	0	0	0	0	302,900	271,523	31,378
Water Craft	0	0	79,400	0	0	0	79,400	79,400	0
Home Improvements	195,008	0	15,628	0	0	0	210,636	199,599	11,037
Residences	1,270,358	0	1,550,000	0	0	0	2,820,358	2,820,358	0
Total Fixed Assets	1,768,267	0	1,645,028	0	0	0	3,413,295	3,370,880	42,415
Personal Assets									
Personal Property	376,796	0	0	0	0	0	376,796	376,796	0
Furniture & Fixtures	196,458	0	0	0	0	0	196,458	126,106	70,351
Jewelry	40,141	0	0	0	0	0	40,141	29,155	10,986
Art & Collectibles	21,677	0	0	0	0	0	21,677	16,014	5,663
Dallas Cowboy PSLs	200,000	0	0	0	0	0	200,000	200,000	0
Country Club Membership	69,125	0	0	0	0	0	69,125	69,125	0
Jones Realty, LP	1,735,073	0	0	0	0	(1,735,073)	0	0	0
Total Personal Assets	2,639,270	0	0	0	0	(1,735,073)	904,196	817,196	87,000
Other Assets									
Mineral Interest	1	0	0	0	0	0	1	0	1
Note Receivable-Caleb Jones	150,000	0	0	0	0	0	150,000	150,000	0
Life Insurance Policy	0	0	0	0	122,964	0	122,964	81,976	40,988
Organization Cost	0	0	4,676	0	0	0	4,676	4,676	0
Total Other Assets	150,001	0	4,676	0	122,964	0	277,641	236,652	40,989
Total Assets	26,912,264	2,224,380	1,585,122	1,290,024	41,375	(3,933,624)	28,119,542	27,986,224	133,318
Liabilities									
Accounts Payable - Trade	16,739	3,371	909	(428)	10	0	20,601	11,577	9,024
Total Liabilities	16,739	3,371	909	(428)	10	0	20,601	11,577	9,024
Equity									
Equity Contributions	0	2,702,983	1,735,073	1,421,094	42,000	0	5,901,151	5,547,396	353,755
Equity Distributions	0	(1,925,527)	0	0	0	0	(1,925,527)	(1,925,527)	0
Retained Earnings	27,664,647	1,432,139	(84,969)	73,008	(373)	(3,933,624)	25,150,827	24,891,189	259,637
Year to Date Income	(769,122)	11,414	(65,891)	(203,650)	(262)	0	(1,027,511)	(538,412)	(489,099)
Total Equity	26,895,526	2,221,010	1,584,213	1,290,452	41,364	(3,933,624)	28,098,941	27,974,647	124,294
Total Liabilities/Equity	26,912,264	2,224,380	1,585,122	1,290,024	41,375	(3,933,624)	28,119,542	27,986,224	133,318